

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1276 – HB 1957

March 23, 2009

SUMMARY OF BILL: Transfers oversight of municipal electric systems that want to provide cable and internet services from the Comptroller to the Tennessee Regulatory Authority (TRA).

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures – \$3,000/
Tennessee Regulatory Authority**

**Increase Local Revenue – Not Significant
Increase Local Expenditures – Not Significant**

Assumptions:

- According to the TRA, three additional hearings will be held each year at a cost of \$1,000 each. State expenditures are estimated to increase \$3,000.
- Any increase in local expenditures for filing a business plan with the TRA is estimated to be not significant. Utilities must recover their costs through rates charged to customers. Any increase in expenditures for complying with oversight regulations will require additional revenue from customers.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc